



**Royal Bank of Canada  
President and Chief Executive Officer Mandate**

**Basic Purpose**

- The President and Chief Executive Officer is responsible for setting the strategic and operational performance of RBC Financial Group (RBC) and is accountable to shareholders, through the Board of Directors, for securing appropriate economic returns and for creating an organization capable of sustainable value creation for its shareholders. The position incumbent accepts full responsibility and accountability for total performance consistent with the interests of shareholders, customers, employees and the general public.

**Primary Responsibilities**

- Develops for the Board's approval, strategic direction and positioning to ensure RBC's profitable growth and success and develops sound operating plans to meet goals and objectives as agreed with the Board
- Sets an operational philosophy that is performance driven, maintains a high level of employee engagement, and meets the highest of ethical standards
- Is fully responsible for the quality of credit and the overall Group Risk profile, ensures the enterprise risk profile is managed within the defined risk appetite, appropriate risk diversification is in place and fosters a culture of prudent risk management
- Sets the right "tone at the top", fostering a culture of integrity, and meets the highest of ethical standards
- Develops and motivates GE members, sets agendas, delegates authority and responsibility for individual tasks and strategic initiatives, and provides overall management to ensure the leadership team is effective
- Ensures succession plans are in place to provide the continuity of leadership required by RBC for the future
- Serves as the chief spokesperson communicating effectively with the financial and investment community, customers, shareholders, governments, regulators and other key publics
- Fosters a climate of customer focus. Maintains client contact and sets the tone for effective business development by leveraging the Group's capability for cross-selling
- Acts as a final decision-maker as per the Board's Delegation of Authority and ensures all operations are conducted in full compliance with laws, regulations and RBC's Code of Conduct
- Works closely with the Chairman in order to ensure that the focus of Board Meetings is on the right issues, information is available in a timely and effective manner and the best advice and counsel are drawn from Board members during meetings and as required throughout the year.